In order to design, create, or provide a product or service, it takes technological resources to make it happen. Technological resources cover a wide range of things, including machines, energy, data, tools, and of course, people. Without these, a company cannot develop new products or services. Understanding the market and creating competitive advantage is key in business and management courses. You will develop a strong understanding of how these resources translate into value. Strategic management involves a company's access, selection, and deployment of capabilities which have the objective of increasing competitive advantage. The strategic management process helps a company define and implement strategies to achieve its goals and objectives. This process is crucial for organizational success and growth.

**Strategic Planning**

Strategic planning is an organization's process of defining its strategy, or direction, and making decisions on allocating its resources to pursue this strategy. It may also refer to control mechanisms for guiding the implementation of the strategy. Strategic planning became prominent in corporations during the 1960s and remains an important aspect of strategic management.

**Technology Management**

Technology management involves a company's access, selection, and deployment of technological resources to achieve its goals and objectives. This process is crucial for organizational success and growth. Understanding the market and creating competitive advantage is key in business and management courses. You will develop a strong understanding of how these resources translate into value. Strategic management involves a company's access, selection, and deployment of capabilities which have the objective of increasing competitive advantage.

**Program Management**

Program management involves a company's access, selection, and deployment of capabilities which have the objective of increasing competitive advantage. The strategic management process helps a company define and implement strategies to achieve its goals and objectives. This process is crucial for organizational success and growth.